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FISCAL IMPACT REPORT

SPONSOR: Ruiz DATE TYPED: 02/14/03 HB HJM 1

SHORT TITLE: I-40 & Coors Blvd Interchange SB

ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Response Received From
State Highway and Transportation Department (SHTD)

SUMMARY

Synopsis of Bill

House Joint Memorial 1 requests the State Highway Commission and the State Highway and Transportation Department (SHTD) to expedite construction of the I-40/Coors Boulevard interchange improvement project and that a copy of this memorial be delivered to the cabinet secretary of the SHTD.

FISCAL IMPLICATIONS

According to SHTD, inclusion of this project in the Statewide Transportation Improvement Program will require a concurrent listing by Mid-Region Council of Governments in their Transportation Improvement Program. Funding of \$60.0 million will be necessary for this project. The SHTD has included this project in a request to the Federal Highway Administration for future high priority projects funding.

OTHER SUBSTANTIVE ISSUES

The I-40 Coors Blvd. interchange is a high very priority for the SHTD, but other rapidly aging

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and deteriorating segments of the Albuquerque urban area interstate system rate as higher priorities, as outlined below:

- I-40, Carlisle to Tramway (Est. \$68.0 million)
- I-40, Tijeras Canyon (Est. \$60.0 million)
- I-25, Tramway to Bernalillo (Est. \$43.0 million)

However, SHTD and the Mid-Region Council of Governments list the I40/Coors Boulevard interchange in the regions Metropolitan Transportation Plan as a long-term priority.

RLG/njw;yr